

**SEPTEMBER 18, 2019**

**Directive 2019-22**

**TO: ALL PARTICIPATING LENDERS**

**SUBJECT: Correction to Directive 2019-21 re. SmartBuy 2.0**

The purpose of this Directive is to add a clarification with regard to US Bank's overlays:

We are in discussion with US Bank for SmartBuy 2.0 loans with FICO below 720; until then please disregard Directive 2019-21. The FICO score is set at 720 until further notice.

As always, we appreciate your continued participation in our programs.

Sincerely,

*Karl Metzgar*

Karl Metzgar  
Assistant Director / Operations Manager  
Single Family Housing